

Annual Report 2021/2022



YOUNG PEOPLE CURRENTLY DOING THEIR AWARD (up 32% on last year)

470,336

STARTED THEIR AWARD (up 27%)

155,440

Like-for-like up 20%



96,882



40,294



18,264 GOLD



% 44%

undisclosed

Supported and inspired by adult volunteers we operate in:



68 THROUGH A SINGLE NATIONAL OPERATOR

66 THROUGH 343 INDEPENDENT OPERATORS

EVERY DAY NEARLY 1300 START AND 425 ACHIEVE THEIR AWARD



BASED ON 124,194 AWARDS GAINED IN 2020

£400m £952m £1.35bn

PRESENT VALUE

FUTURE VALUE

TOTAL SOCIAL VALUE



CHAIRMAN'S REPORT

Investing in the development of young people is at the heart of what do. Our absolute priority is supporting participants and volunteers. We continue to review and adapt the Award's conditions to the circumstances, encouraging flexibility and imagination. As countries relax their Covid-19 restrictions, we have seen a remarkable recovery and resurgence of Award activity by young people. The demand either to complete their Award or to embark on their Award journey has been extraordinary. In each and every case, the life skills and practical experiences they gain will stand them in good stead in the future.

The value of the Duke of Edinburgh's International Award's framework to provide non-formal education and accredit young people's achievements has been well proven this year. We experienced the equivalent of 1,300 young people starting their Award journeys every day. Much credit must go to our network of partners and operators, their staff and volunteers. The fact that our 200,000 registered volunteers found ways to continue to guide and support their participants is truly impressive.

The International Award Foundation owns the franchise and licenses Award Operators across the world. We also support the Award family through the International Award Association by providing administrative assistance, essential services and enabling development, primarily through our International Special Projects grants. To ensure the legacy of our Founder, the late Duke of Edinburgh, we

are building The Founder's Fund to help our Operators to significantly boost participation.

During the twelve months since April 2021, we have generated nearly £3m more than the previous year, excluding the gift of Award House, received in 2020. A significant proportion from operational income as well as through our Founder's 100 campaign. This represents more predictable sources of funding for the future. We have also developed some key partnerships with the likes of the World Health Organization, UNICEF, Cambridge Assessment and the Commonwealth which should enable us to reach more communities and young people.

My fellow Trustees and I continue to be truly grateful to all our donors for their exceptional contribution to both the Foundation and many of our National Award Operators. We would be unable to do much of what we do for young people without the extraordinary support we receive from so many loyal supporters. We are, as ever, indebted to them.

HRH The Earl of Wessex and Forfar KG GCVO
Chairman of Trustees of The Duke of Edinburgh's
International Award Foundation

KEY ACHIEVEMENTS

OUR COMMUNICATING TEAM

Work has continued to maintain and build the Award's profile, demonstrate impact and drive greater support and engagement around the world.

Marking the life and legacy of our Founder

In June 2021, the Founder's 100 campaign launched in memory of Prince Philip and his centenary. Activity included a Founder's 100 film, a special virtual Global Celebration event, the Challenge100 global fundraising initiative and international media outreach.

Measuring our global social value

We released the first-ever validated figure of the Award's global social value based on just those young people who achieved their Award during 2020. The figures on page 1 provide headlines on these findings and a more detailed account can be found in our Impact Report.

Alumni engagement

We continued to build upon our Global Alumni Network, introducing new engagement initiatives such as the Alumni Spotlight profiles and quarterly Alumni Connect events.

OUR OPERATING TEAM

Reinforcing national operations

Following the challenges of the pandemic, we have supported NAOs to review their business models and re-engineer themselves to be fit for purpose in the future. Greater digital adoption and creative new delivery mechanics have seen new opportunities for growth.

Partnerships

Advocacy and partnerships work has continued at pace, including work with Cambridge Assessment International, UNICEF and the Commonwealth Secretariat, all of which illustrate a growing appreciation of non-formal education and learning as well as the Award's success in empowering young people.

Global Youth Mobilization (GYM)

Born out of the challenges of the pandemic, the GYM project is a collaboration between our global partners in non-formal

education and learning ('The Big Six'), the World Health Organisation and the United Nations Foundation. This is its second year, with grants enabling projects to reach more than 250,000 young people and a further one million community members in 80 countries to date.

OUR RESOURCING TEAM

Comprehensive Sustainability Review

Considerable effort was taken to implement the recommendations from this Review to re-balance the Foundation's activity with it resources. On the one hand it has meant a 30% reduction in staffing and associated capability. On the other hand, it requires building up more predictable income streams, especially from our operations.

The Founder's Fund

This 'memorial' was initiated as part of the Founder's 100. A number of countries have set up local Funds and the Foundation has its own central Fund. Over the first year, the aggregate sum raised over and above Business-As-Usual was just over £20m. The central Founder's Fund intends to take the best of the Award and make it better through major grants to National Operators who wish to significantly raise their ambition, thereby changing the perception and impact of the Award.

Special Projects

£373,000 was distributed through the Special Projects fund during the past financial year. There are currently 28 projects running in 25 countries.

Digital infrastructure

We have evolved our digital platforms, including the Online Record Book (ORB), in collaboration with an Associationwide advisory group. A long-term development plan is underway to support future developments.

Equipping our people

A 3-tier programme with Herriot Watt University has been created to deliver relevant business management courses at certificate, diploma and master's levels, available to all in the Association.

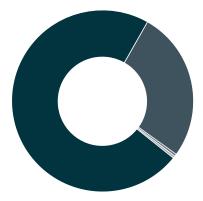


FINANCIAL SUMMARY

The International Award Foundation realised an overall surplus in the year of £2,182,000. This is after investing £551,000 in development projects and £465,000 in grant payments to National Award Operators.

Our investment portfolio and properties achieved gains in the year of £604,000.

In addition to the income above, our investment portfolio and properties achieved realised gains of £291,000 and unrealised gains of £313,000.



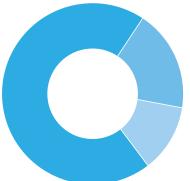
INCOME FY 2021/22: Total: £6,037,000

Donations and legacies £4,396,000

Charitable activities £1,634,000

Investments £4,000

Other Income £३,०००

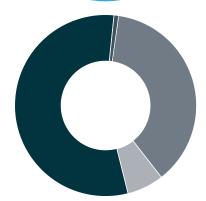


EXPENDITURE FY 2021/22: Total: £4,459,000

Charitable activities core activities £3,111,000

Raising funds £797,000

Charitable activities - development projects



DONATIONS FY 2021/22: Total: £4,396,000

Founder's Fund £2,440,000

In Kind £20,000

Donations - Individuals, Trusts & Foundations £1,647,000

Donations - Corporate Partnerships £289,000

As ever, our sincere thanks to our World Fellows and Benefactors for their dedication to the Award. Their generous contributions mean we are able to make great strides in supporting the future of young people across the world.

SIGNIFICANT EVENTS



'LIVE A LEGACY: A 100 YEAR CELEBRATION

The Painted Hall at the former Royal Naval Hospital, Greenwich provided the setting for our first fundraising event in two years, as we marked the legacy of HRH The Duke of Edinburgh.



A GLOBAL CELEBRATION

To mark the centenary of Prince Philip a virtual Global Celebration event took place, which saw more than 10,000 people come together to celebrate the Award and The Duke's legacy.



SPOTLIGHT SESSIONS

The Foundation held a series of virtual events where young people could discuss issues which are relevant to them.

©The Duke of Edinburgh's International Award Foundation 2022. All rights reserved.

Investment Managers: Ruffer LLP Independent Auditors: BDO LLP

Solicitors: Bates Wells **Bankers:** NatWest

Registered charity in England and Wales (no. 1072453).

Company limited by guarantee (no. 3666389).

Award House, 7-11 St Matthew St, London SW1P 2JT, UK