





INTRODUCTION

In 2023, The Duke of Edinburgh's International Award Foundation released both the 2021 and 2022 global social value results and completed country-level social value analyses for the Czech Republic, India, and Slovakia. This 2023 Global Social Value Report details the global social value generated through the Awards gained in 2022 and the adults who supported young people through their Awards in 2022.

These results are the continuation of the global social value model created in collaboration with PricewaterhouseCoopers UK (PwC). You can read more about the methodology and the 2020 global social value results in the <u>Building the Future</u> report. These latest 2022 results use social value survey data from 12 countries as well as Award operational data and economic and social data from the 120+ countries and territories where the Award was delivered in 2022.





WHAT IS SOCIAL VALUE?

The social value of the Award is the
positive impact created by the Award for
and through its stakeholders, valued in
monetary terms.





2022 GLOBAL SOCIAL VALUE

214,091 Awards gained in 2022

£ 762m social value generated through young people completing their Award in 2022 and those who supported their Award journey

^{*}Through the 155,440 Awards gained in 2021 and the adults who supported young people through the Award, £ 509m in social value was generated.







£ 3,100

Average social value generated through each Bronze Award gained



£ 3,000

Average social value generated through each Silver Award gained

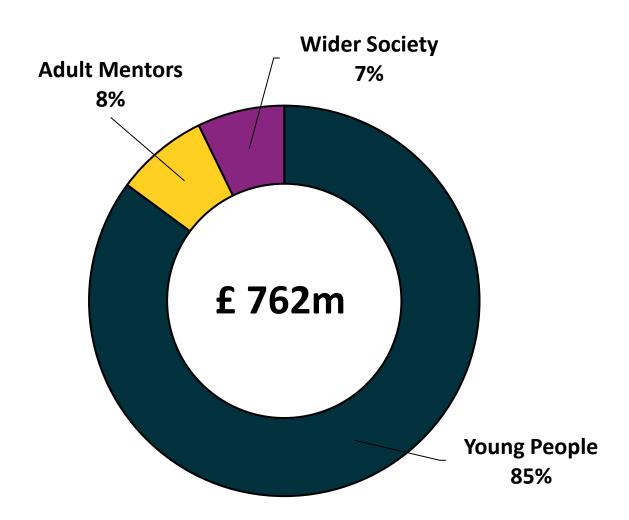


£ 5,100

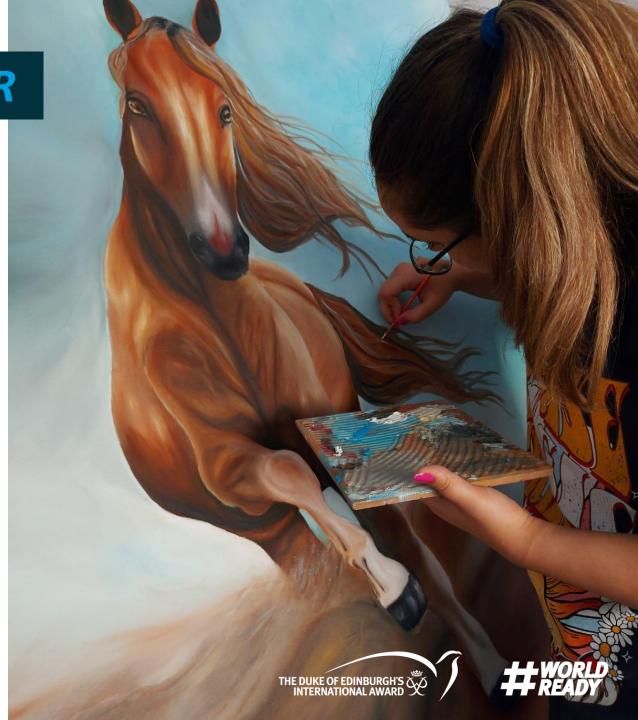
Average social value generated through each Gold Award gained

^{*}The average social value generated through each Bronze, Silver, and Gold Award gained in 2021 was £2,800, £2,400, and £4,000, respectively.

SOCIAL VALUE BY STAKEHOLDER

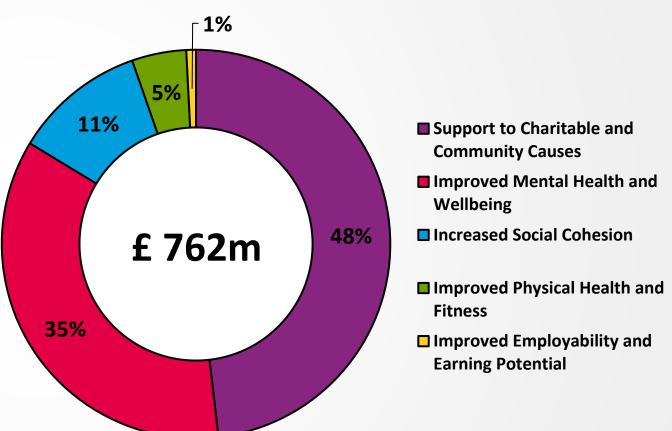


^{*}The portion of social value generated for young people, adult mentors, and wider society in 2021 was 83%, 10%, and 7%, respectively.





SOCIAL VALUE BY IMPACT AREA



^{*}The portion of social value generated by impact area in 2021 was 48% support to charitable and community causes, 32% improved mental health and wellbeing, 14% increased social cohesion, 5% improved physical health and fitness, and 1% improved employability and earning potential.

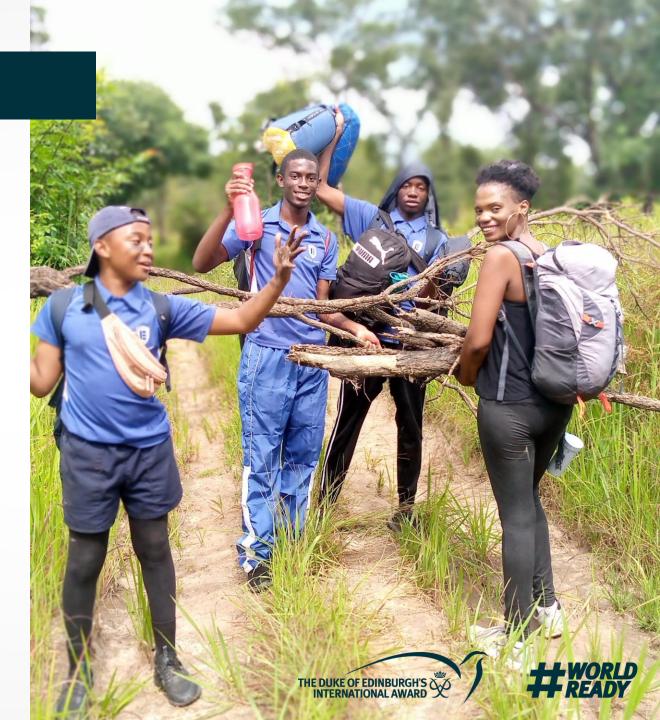
FUTURE SOCIAL VALUE

£ 1,971m future social value to be generated through the continued habits of

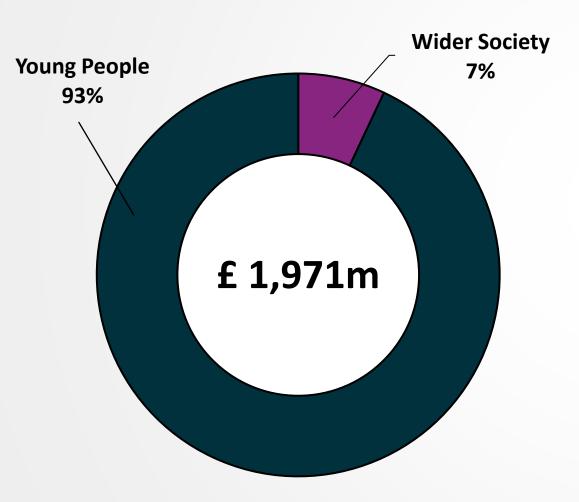
214,091 Award Holders throughout the rest of their lives

£ 9,200 average future social value realised over the lifetime of each 2022 Award Holder

^{*}Through the 155,440 Awards gained in 2021, £ 1,353m in social value was to be generated over the course of the rest of the 2021 Award Holders' lives; an average of £ 8,700 per Award Holder.

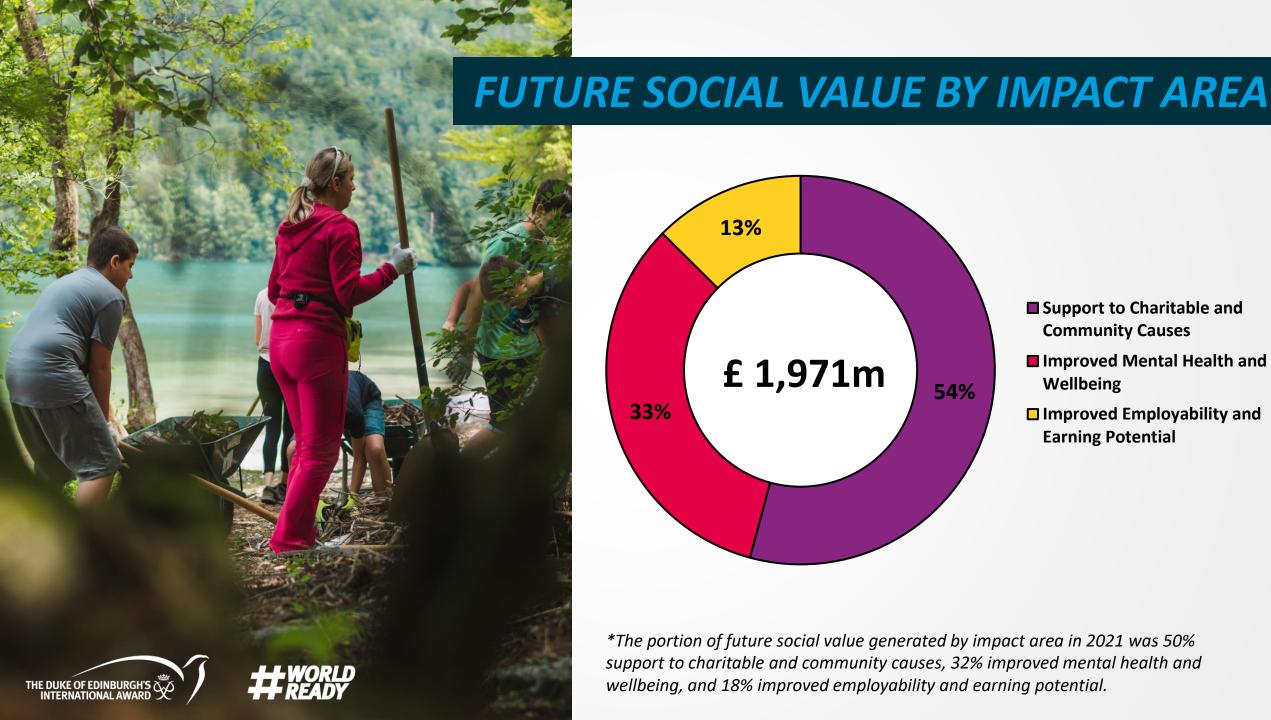


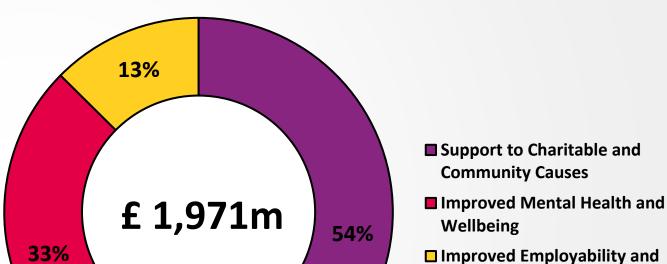
FUTURE SOCIAL VALUE BY STAKEHOLDER



*The portion of future social value generated for young people and wider society in 2021 was 93%, 7%, respectively.







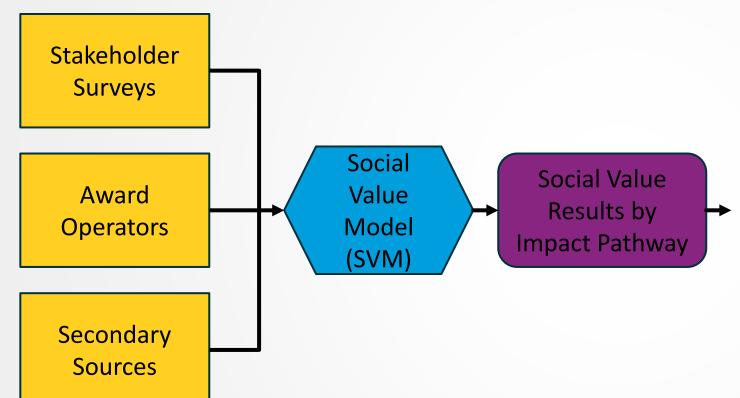
Earning Potential

*The portion of future social value generated by impact area in 2021 was 50% support to charitable and community causes, 32% improved mental health and wellbeing, and 18% improved employability and earning potential.

SOCIAL VALUE MODEL



Improved employability and earning potential





Improved physical health and fitness



Improved mental health and emotional wellbeing



Support to charitable and community causes



Increased social cohesion





DATA SOURCES



Stakeholder Surveys

- Award participants
- Adults who support Award delivery
- Award alumni



Award Operators

- Annual statistics (e.g., number of Awards gained by level)
- # Adults who received Award training
- ORB operational data



Secondary Sources

- World Bank (e.g., GDP, life expectancy)
- Government reports (e.g., average wages by age group)





CONTACT US

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